



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **01/2020** held on **Thursday, January 2, 2020**. Total bids received amounted to **K188.57 million** (face value) and the allocation was **K156.89 million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000007192</b>	K75.00 Mn	K 4.26 Mn	K 4.26 Mn	K 4.09 Mn	K96.0488	16.5002	15.8482	14.5476-16.5002	Nil
182 DAYS	<b>ZM3000007200</b>	K160.00 Mn	K 38.33 Mn	K 38.33 Mn	K 34.98 Mn	K91.2420	19.2500	17.5641	19.0000-19.2500	Nil
273 DAYS	<b>ZM3000007218</b>	K240.00 Mn	K 69.05 Mn	K 69.05 Mn	K 57.45 Mn	K83.1985	26.9999	22.4635	26.5001-26.9999	Nil
364 DAYS	<b>ZM3000007226</b>	K475.00 Mn	K 76.93 Mn	K 76.93 Mn	K 60.37 Mn	K78.4777	27.5001	21.5814	25.0687-27.5001	Nil
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K 188.57 Mn</b>	<b>K 188.57 Mn</b>	<b>K 156.89 Mn</b>					

**Issued by:** Financial Markets Department  
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